

NEWS RELEASE

BUMA SIGNED NEW CONTRACT WITH PT ADARO INDONESIA

Jakarta - PT Delta Dunia Makmur Tbk. (the "**Company**") is pleased to announce that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**"), has entered into an agreement for the provision of mining services contracts with PT Adaro Indonesia ("**Adaro**"), in relation to its Tutupan Mine Operation ("**Tutupan**"). The mining services contracts includes services for overburden removal and coal extraction. Tutupan is a project located in Tabalong Districts, South Kalimantan and Barito Selatan Districts, Central Kalimantan.

The term of the contract is until December 2025 with total contracted volume of over 234 million bcm of overburden removal and over 44 million tonnes of coal to be extracted. Average annual production is expected to be within the range of 30-70 million bcm of overburden removal and 5.0 – 12.0 million tonnes of coal.

Adaro is a long-time customer of BUMA. The new contract reflects continued trust and is expected to further strengthen the relationship between the two parties going forward.

BUMA continues to explore opportunities and pursue discussions with both existing and new potential customers for new contracts. BUMA remains committed to optimize the utilization of its assets and resources, prudently manage its working capital and investments, and maintain a sustainable debt structure, in order to deliver results to its stakeholders.

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PT Delta Dunia Makmur Tbk.

DOID was established in 1990 and through its primary subsidiary, BUMA, is the second largest coal mining contractors in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. DOID is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.