

PRESS RELEASE

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BUMA Strengthens Leadership to Sharpen Strategic Focus and Execution

Jakarta, January 2, 2026 – PT Bukit Makmur Mandiri Utama (BUMA), the principal subsidiary of PT BUMA Internasional Grup Tbk (IDX: DOID), today announced a leadership transition designed to sharpen the Company's executional focus and operational excellence amid a challenging industry environment.

The mining services sector is expected to remain challenging this year, driven by operational complexities and volatile weather conditions. In Indonesia, the pressure for high productivity and delivery reliability remains intense. These dynamics underscore the need for stronger focus on resilience and disciplined contract management.

While BUMA continues to operate on a solid foundation, maintain long-standing client relationships, and receive strong support from its funding partners, including leading Indonesian banks, bondholders and Sukuk holders, the Company is taking proactive steps to strengthen leadership alignment to support greater consistency in this environment.

Effective January 1, 2026, Ronald Sutardja has been appointed President Director of BUMA, succeeding Indra Kanoena, who has stepped down from the role. Prior to this appointment, Ronald served as President Commissioner of BUMA.

Ronald previously led BUMA as President Director from 2014 to 2021, a period marked by strong operational performance, expansion of its client base and operational footprint. Having remained active in shaping BUMA's strategic direction, he brings deep familiarity with its operations, clients, and people. His appointment reflects the Board of Commissioners' commitment to driving stronger execution and ensuring that the Group's strategic vision is seamlessly integrated across its operating businesses.

Beyond the President Director appointment, the Board of Commissioners has also approved a number of leadership changes to ensure continuity, retain key operational knowledge, and support the Company's focus on maintaining operational stability.

BUMA's leadership structure, effective January 1, 2026, is as follows:

Board of Commissioners

- President Commissioner: Ashish Gupta
- Independent Commissioner: Hamid Awaluddin (unchanged)
- Independent Commissioner: Soemarno Witoro Soelarno (unchanged)

Board of Directors

- President Director: Ronald Sutardja
- Vice President Director: Nanang Rizal Achyar (unchanged)
- Director: Silfanny Bahar (unchanged)

Looking ahead, BUMA remains focused on safe, reliable operations, consistent delivery for its clients, and continuously strengthening its foundations. These changes reinforce the Board's commitment to navigating industry challenges with confidence and positioning BUMA for sustainable, long-term performance.



PT Bukit Makmur Mandiri Utama
South Quarter Tower A, Penthouse Floor
Jl. R. A. Kartini Kav. 8, Cilandak Barat
Jakarta Selatan 12430
DKI Jakarta – Indonesia

P. 62.21. 661 3636
www.bumainternational.com

About PT Bukit Makmur Mandiri Utama (BUMA)

BUMA was established in 1998, is the second largest coal mining services contractor in Indonesia by production volume, providing mining services to some of the largest coal producers in Indonesia. BUMA is a subsidiary of PT BUMA Internasional Grup Tbk (BUMA International Group) which is listed on the Indonesia Stock Exchange board (IDX Code: DOID). BUMA is headquartered in Jakarta, Indonesia.

About PT BUMA Internasional Grup Tbk (BUMA International Group)

Established in 1990, PT BUMA Internasional Grup Tbk (BUMA International Group) is a globally diversified mining holding company with operations across Indonesia, Australia, and the United States. The Group operates under four key business pillars: Mining Services, Mine Ownership, Social Enterprise, and Technology.

At the core of its Mining Services operations is PT Bukit Makmur Mandiri Utama (BUMA), one of the largest mining services providers in Indonesia and Australia (operating under its fully owned subsidiary, BUMA Australia Pty Ltd). The Group transformed its business as a mine owner in 2024 with the acquisition of Atlantic Carbon Group, Inc. (ACG), positioning itself as the leading producer of ultra-high-grade anthracite in the United States.

Expanding its diversification, the Group entered the future-facing commodities sector in 2024 by acquiring a stake in 29Metals Limited, an Australian-based copper and base metals mining company. The Group's other portfolios include PT Bukit Teknologi Digital (BTech), focusing on developing deep learning technologies aimed at enhancing operational efficiency, reducing emissions, and minimizing Occupational Health and Safety (OHS) risks, and PT BISA Ruang Nuswantara (BIRU), a social enterprise dedicated to education, vocational training, and promoting a circular economy.

Headquartered in Jakarta, BUMA International Group is publicly listed on the Indonesia Stock Exchange (IDX: DOID) and employs over 13,000 people worldwide. In June 2025, the company was once again recognized among the Top 200 in the FORTUNE Southeast Asia 500, underscoring its position as one of the region's largest companies by revenue.

For further information, please contact:

PT BUMA Internasional Grup Tbk (BUMA International Group)

Corporate Communications
Email: communications@bumainternational.com
Website: www.bumainternational.com