



**SUMMARY OF MINUTES  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AND  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BUMA INTERNASIONAL GRUP TBK**

In compliance with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Limited Company ("POJK 15"), the Board of Directors of **PT BUMA Internasional Grup Tbk** (the "**Company**"), domiciled in South Jakarta, hereby announces that the Company has convened its Extraordinary General Meeting of Shareholders of the Company ("**Extraordinary GMS**") and Annual General Meeting of Shareholders ("**Annual GMS**") (hereinafter collectively referred to as the "**Meeting**") on Thursday, May 22, 2025 at Pacific Century Place, Function Room B, Level B1, SCBD Lot 10, Jl. Jend. Sudirman Kav 52-53, Jakarta Selatan 12190 (hereinafter collectively referred to as the "**Meeting**"), which were conducted physically and electronically through eASY.KSEI facility provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**").

**A. The Extraordinary GMS was convened from 2.11 pm to 2.25 pm Western Indonesian Time**

**I. Members of the Company's Board of Commissioners and Board of Directors who were present at the Extraordinary GMS:**

**Board of Commissioners:**

- President Commissioner and Independent Commissioner : Hamid Awaluddin
- Independent Commissioner : Nurdin Zainal
- Commissioner : Ashish Gupta\*
- Commissioner : Dian Sofia Andyasuri\*

**Board of Directors:**

- President Director : Ronald Sutardja
- Director : Iwan Fuad Salim
- Director : Dian Paramita

*\*present through video conference*

**II. Attendance Quorum at the Extraordinary GMS**

- That pursuant to Article 27 paragraph (1) letter a of the Company's Articles of Association, the Meeting shall be valid and may be convened if attended by shareholders/their proxies representing more than 2/3 (two-thirds) of the total number of shares with valid voting rights issued by the Company for the entire Agenda of the Extraordinary GMS.
- That the Extraordinary GMS was attended by shareholders/their proxies totaling 5,660,120,658 shares, representing 76.313% of 7,416,999,732 shares which constitute all shares with valid voting rights issued by the Company up to the recording date after deducting 234,007,400 shares resulting from the Company's shares buyback or treasury shares.
- That the attendance quorum requirement for holding the Extraordinary GMS has been complied, and therefore the Meeting can be carried on and is entitled to adopt legally binding resolutions.

**III. The Opportunity to Raise Question or to Give Opinion**

- That every shareholder/proxy who was physically or virtually present was given the opportunity to ask questions and/or give opinions related to each Agenda of the Extraordinary GMS.
- That none of the shareholder/ proxy asked questions for the entire Agenda of the Extraordinary GMS.

#### IV. The Resolution's Mechanism Adopted in the Extraordinary GMS

- Resolutions of the Extraordinary GMS shall be adopted based on deliberation for consensus. If deliberation for consensus is not achieved, then voting will be conducted.
- Voting shall be carried out by submitting voting cards for shareholders present at the Meeting and electronically (e-Voting) through eASY.KSEI for shareholders attending virtually.
- If there is no dissenting votes and no abstentions, the resolutions of the Meeting are deemed approved based on deliberation to reach a consensus. If there are dissenting votes or abstentions, the decision shall be made through voting.
- In accordance with article 47 of POJK 15 and article 24 paragraph (6) of the Company's Articles of Association, abstentions are considered casting the same vote as the majority of votes.

#### V. The Extraordinary GMS Agenda

1. Approval of the amendment to the Company's Articles of Association.

#### VI. The Extraordinary GMS Resolutions

<b>First Agenda</b>				
Number of question/opinion	None			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,649,396,458 shares or 99.811% of the total authorized shares present at the Meeting.	10,724,200 shares or 0.189% of the total authorized shares present at the Meeting.	0	5,660,120,658 shares or 100% of the total authorized shares present at the Meeting.
The Resolutions:	<ol style="list-style-type: none"><li>1. <b>Approved the amendment of article 11 paragraph (5) of the Company's Articles of Association by adding the following provisions: (1) the terms of office of members of the board of directors shall be valid until the closing of the third year of the Annual GMS, and (2) the term of office for members of the board of directors appointed to fill vacancies due to replacement shall be for 3 (three) years, unless otherwise determined by the GMS.</b></li><li>2. <b>Approved the amendment of article 14 paragraph (4) of the Company's Articles of Association by adding the provision that the term of office for members of the board of commissioners shall be valid until the closing of the fifth year of the Annual GMS.</b></li><li>3. <b>Approved the amendment of article 14 paragraph (7) of the Company's Articles of Association by adding the term of office for members of the board of commissioners appointed to fill vacancies due to replacement shall be for 5 (five) years, unless otherwise determined by the GMS.</b></li><li>4. <b>Approved the granting of authority and power with the right of substitution to the Board of Directors of the Company to take all necessary actions in connection with the amendments to the provisions of the Company's Articles of Association as submitted in this Meeting and reaffirm the provisions of article 11 and article 14 of the Company's Articles of Association in connection with such amendments, so that they become part of the Company's Articles of Association with other provisions remains unchanged, including but not limited to making or requesting to be made and signing amendments and rearranging the Company's Articles of Association in a separate Notarial deed and notifying the Minister of Law of the Republic of Indonesia of such amendments, as well as undertaking any and all necessary actions required by applicable laws and regulations.</b></li></ol>			

**B. The Annual GMS was convened from 2.30 pm to 15.37 pm Western Indonesian Time.**

**I. Member of the Company's Board of Commissioners and Board of Directors who were present at the Annual GMS:**

**Board of Commissioners:**

- President Commissioner and Independent Commissioner : Hamid Awaluddin
- Independent Commissioner : Nurdin Zainal
- Commissioner : Ashish Gupta\*
- Commissioner : Dian Sofia Andyasuri\*

**Board of Directors:**

- President Director : Ronald Sutardja
- Director : Iwan Fuad Salim
- Director : Dian Paramita

*\*present through video conference*

**II. Attendance Quorum at the Annual Extraordinary GMS**

- That pursuant to Article 24 paragraph (1) letter a of the Company's Articles of Association, the Meeting shall be valid and may be convened if attended by shareholders/their proxies representing more than 1/2 (half) of the total number of shares with valid voting rights issued by the Company for the entire Agenda of the Annual GMS.
- That the Annual GMS was attended by shareholders/their proxies totaling 5,660,190,858 shares representing 76.314% of 7,416,999,732 shares which constitute all shares with valid voting rights issued by the Company up to the recording date after deducting 234,007,400 shares resulting from the Company's shares buyback or treasury shares.
- That the attendance quorum requirement for holding the Annual GMS has been complied, and therefore the Meeting can be carried on and is entitled to adopt legally binding resolutions.

**III. The Opportunity to Raise Question or to Give Opinion**

- That each shareholder/ proxy who was physically or virtually present was given the opportunity to ask questions and/or give opinions related to each Agenda of the Annual GMS.
- That there was 1 (one) shareholder present at the Meeting who raised questions and/or opinions.

**IV. Resolution's Mechanism Adopted in the Annual GMS**

The resolution mechanism adopted in the Annual GMS is similar to that used in the Extraordinary GMS as described in the upper part of this Summary of Meeting Minutes.

**V. Annual GMS Agenda**

1. Approval of the Company's Annual Report, including Supervisory Report of the Board of Commissioners and ratification of the Company's Financial Statements for the financial year 2024, as well as granting full discharge and release of responsibilities (acquit et de charge) to the Company's Board of Directors and Board of Commissioners for all management and supervision actions during the financial year 2024.
2. Approval of the use of the Company's net profit for the financial year 2024.
3. Approval of the appointment of Public Accountant and/or Public Accounting Firm to conduct an audit of the Company's Financial Statements for the financial year 2025.
4. Approval of the determination of salary or honorarium and/or other allowances for members of the Company's Board of Commissioners and Board of Directors for the financial year 2025.
5. Approval of the changes to the composition of the management.

## VI. The Annual GMS Resolutions

<b>First Agenda</b>				
Number of question/opinion	2 (two) questions			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,646,679,858 shares or 99.761% of the total valid shares present at the Meeting.	13,472,500 shares or 0.238% of the total valid shares present at the Meeting.	38,500 shares or 0.001% of the total valid shares present at the Meeting.	5,660,152,358 shares or 99.999% of the total valid shares present at the Meeting.
The Resolutions:	<ol style="list-style-type: none"> <li><b>Approved and accepted the Company's Annual Report for the financial year 2024, including the Company's Board of Commissioners and Directors Report and ratified the Company's Consolidated Financial Statements for the financial year ended December 31, 2023, which has been audited by Aria Kanaka &amp; Rekan, a Public Accounting Firm affiliated with ForvisMazars, as stated in its Independent Auditor's Report No. 00143/2.1011/AU.1/02/1013-4/1/III/2025 dated March 27, 2025, with unmodified opinion.</b></li> <li><b>Granted full release and discharge of responsibility (acquitt et de charge) to all members of the Board of Commissioners and Board of Directors for their supervisory and management duties carried out during the financial year 2024, to the extent that such actions were reflected in the Annual Report and Consolidated Financial Statements of the Company for the financial year ended December 31, 2023.</b></li> </ol>			

<b>Second Agenda</b>				
Number of question/opinion	None			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,631,760,375 shares or 99.498% of the total valid shares present at the Meeting.	10,724,300 shares or 0.189% of the total valid shares present at the Meeting.	17,706,183 shares or 0.313% of the total valid shares present at the Meeting.	5,642,484,675 shares or 99.687% of the total valid shares present at the Meeting.
The Resolutions:	<b>Approved that the net loss attributable to the owner of the Company for the financial year 2024 amounting to US\$61,332,081 (sixty-one million three hundred thirty-two thousand eighty-one United States Dollars), will be recorded as Retained Earnings.</b>			

<b>Third Agenda</b>				
Number of question/opinion	None			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,597,050,376 shares or 98.885% of the total valid shares present at the Meeting.	10,724,300 shares or 0.189% of the total valid shares attended the Meeting.	52,416,182 shares or 0.926% of the total valid shares present at the Meeting.	5,607,774,676 shares or 99.074% of the total valid shares present at the Meeting.
The Resolutions:	<b>Approved the granting of power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm or its substitute that has an international reputation, good experience and credibility, registered with the Financial Services Authority, and meets other criteria as previously described, to carry out an audit of the Company's Financial Statements for the financial year ended on December 31, 2025, including determining the amount of honorarium and other related requirements, while taking into account the recommendations from the Board of Directors and the Audit Committee.</b>			

<b>Fourth Agenda</b>				
Number of question/opinion	None			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,584,843,993 shares or 98.669% of the total valid shares present at the Meeting.	14,300,270 shares or 0.253% of the total valid shares present at the Meeting.	61,046,595 shares or 1.078% of the total valid shares present at the Meeting.	5,599,144,263 shares or 98.922% of the total valid shares present at the Meeting.
The Resolutions:	<ol style="list-style-type: none"> <li><b>1. Approved the amount of salary or honorarium and/or other benefits for members of the Company's Board of Commissioners for the financial year 2025, at a maximum of Rp10,000,000,000 (ten billion Rupiah) net after tax.</b></li> <li><b>2. Approved the granting of authority to the Board of Commissioners to determine the amount of salary and allowance for members of the Board of Directors for the financial year 2025, taking into account the recommendations of the Nomination and Remuneration Committee, as well as applicable laws and regulations.</b></li> </ol>			

<b>Fifth Agenda</b>				
Number of question/opinion	None			
Voting Result	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Voting Result</b>
The Meeting is approved by majority votes	5,306,257,815 shares or 93.747% of the total valid shares present at the Meeting.	28,960,070 shares or 0.512% of the total valid shares present the Meeting.	324,972,973 shares or 5.741% of the total valid shares present at the Meeting.	5,335,217,885 shares or 94.259% of the total valid shares present at the Meeting.
The Resolutions:	<p><b>1. Approved the reaffirmation of the composition of the Company's Board of Directors and Board of Commissioners since the closing of this Meeting and the provisions regarding the term of office of each member of the Board of Directors and Board of Commissioners as follows:</b></p> <p><b>a. The composition of the Board of Commissioners is as follows:</b></p> <ul style="list-style-type: none"> <li>• Hamid Awaluddin as the Company's President Commissioner and Independent Commissioner</li> <li>• Nurdin Zainal as the Company's Independent Commissioner</li> <li>• Ashish Gupta as the Company's Commissioner</li> <li>• Dian Sofia Andiyasuri as the Company's Commissioner</li> </ul> <p>With the provisions of the terms of office of Mr. Hamid Awaluddin, Mr. Nurdin Zainal and Mr. Ashish Gupta until the closing of the Annual GMS in 2028 and the term of office of Mrs. Dian Sofia Andiyasuri until the closing of the Annual GMS in 2030, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time.</p> <p><b>b. The composition of the Company's Board of Directors is as follows:</b></p> <ul style="list-style-type: none"> <li>• Ronald Sutardja as the Company's President Director</li> <li>• Iwan Fuad Salim as the Company's Director</li> <li>• Dian Paramita as the Company's Director</li> </ul> <p>With the provisions of the term of office of Mr. Ronald Sutardja until the closing of the Annual GMS in 2026, the term of office of Mr. Iwan Fuad Salim until the closing of the Annual GMS in 2027 and the term of office of Mrs. Dian Paramita until the closing of the Annual GMS in 2028, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time.</p> <p><b>2. Granted the authority and power, with the right of substitution, to the Board of Directors of the Company to take all necessary actions related to the changes in the composition of the Board of Directors as mentioned above, including but not limited to executing in a separate Notarial deed and notifying the changes to the Ministry of Law of the Republic of Indonesia, as well as undertaking any and all other actions required in accordance with applicable laws and regulations.</b></p>			

Jakarta, May 26, 2025  
**Board of Directors of the Company**