BUMA

**SUMMARY OF MINUTES**
**ANNUAL GENERAL MEETING OF SHAREHOLDERS AND**
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**
**PT BUMA INTERNASIONAL GRUP TBK**

In compliance with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of General Meetings of Shareholders of Public Companies ("**POJK 15**") and Financial Services Authority Regulation No. 14 of 2025 concerning the Electronic Implementation of General Meetings of Shareholders, Bondholders Meetings and Sukukholders Meetings ("**POJK 14**"), the Board of Directors of PT BUMA Internasional Grup Tbk (the "**Company**"), domiciled in South Jakarta, hereby announces that on Wednesday, 24 June 2026, at Pacific Century Place, Function Room B, Level B1, SCBD Lot 10, Jalan Jenderal Sudirman Kavling 52-53, South Jakarta 12190, the Company convened its Annual General Meeting of Shareholders (the "**Annual GMS**") and Extraordinary General Meeting of Shareholders (the "**Extraordinary GMS**") (hereinafter collectively referred to as the "**Meeting**"), which were conducted physically and electronically through the eASY.KSEI facility provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**").

**A. The Annual GMS was convened from 2.11 pm to 3.04 pm Western Indonesian Time.**

**I. Members of the Company's Board of Commissioners and Board of Directors who were present at the Annual GMS:**

**Board of Commissioners:**

- President Commissioner and Independent Commissioners : Hamid Awaluddin
- Commissioner : Ashish Gupta*
- Commissioner : Dian Sofia Andyasuri

**Director:**

- President Director : Ronald Sutardja
- Director : Iwan Fuad Salim
- Director : Dian Paramita

**attendance via video conference*

**II. Attendance Quorum at the Annual GMS**

- That pursuant to article 24 paragraph (1) letter a of the Company's Articles of Association, the Meeting shall be valid and may be convened if attended by shareholders/their proxies representing more than 1/2 (one-half) of the total number of shares with valid voting rights issued by the Company for the entire Agenda of the Annual GMS.
- That the Annual GMS was attended by shareholders and/or their proxies representing 5,452,806,618 shares, or 74.115550% of the total 7,357,169,432 shares with valid voting rights issued by the Company after deducting 293,837,700 treasury shares held by the Company.
- That the attendance quorum for the Annual GMS has been complied, and therefore the Meeting can be carried on and is entitled to adopt a legal and binding resolutions.

**III. The Opportunity to Raise Question or to Give Opinion**

- That each shareholder/their proxy who was physically or virtually present was given the opportunity to ask questions and/or give opinions related to each Agenda of the Annual GMS.
- That there were no shareholders and/or proxies who raised questions and/or opinions during the Meeting.

## IV. The Resolution's Mechanism Adopted in the Annual GMS

- Resolutions were adopted based on deliberation to reach consensus. In the event that consensus could not be reached, resolutions were adopted by voting.
- Voting was conducted in person by submission of voting cards and electronically (e-voting) through eASY.KSEI.
- If there were no dissenting votes and no abstentions, the Meeting resolution was deemed approved by consensus. If there were dissenting votes and/or abstentions, the resolution was adopted through voting.
- Pursuant to Article 47 of POJK 15 and Article 24 paragraph (6) of the Company's Articles of Association, abstention votes were deemed to cast the same vote as the majority vote cast by shareholders.

## V. Annual GMS Agenda

1. Approval of the Company's Annual Report, including the Supervisory Report of the Board of Commissioners, and ratification of the Company's Financial Statements for financial year 2025, as well as granting full release and discharge of responsibilities (acquit et de charge) to the Board of Directors and Board of Commissioners for their management and supervisory actions during financial year 2025.
2. Approval of the appropriation of the Company's net profit for financial year 2025.
3. Approval of the appointment of a Public Accountant and Public Accounting Firm to audit the Company's Financial Statements for financial year 2026.
4. Approval of the determination of salaries or honorariums and/or other allowances for members of the Board of Commissioners and Board of Directors for financial year 2026.
5. Approval of changes to the composition of the Company's management.

## VI. The Annual GMS Resolutions

<table>
<tr><td><u>First Agenda</u><br>Number of question/opinion</td><td colspan="4">None</td></tr>
<tr><td>Voting Result</td><td>Affirmative</td><td>Abstain</td><td>Non-Affirmative</td><td>Total Affirmative (Affirmative + Abstain)</td></tr>
<tr><td>The Meeting is approved by majority votes</td><td>5,452,054,618 shares or 99.986209% of the total valid shares present at the Meeting.</td><td>751,800 shares or 0.013787% of the total valid shares present at the Meeting.</td><td>200 shares or 0.000004% of the total valid shares present at the Meeting.</td><td>5,452,806,418 shares or 99.999996% of the total valid shares present at the Meeting.</td></tr>
<tr><td>The Resolutions:</td><td colspan="4">1. To approve and accept the Company's Annual Report for financial year 2025, including the reports of the Board of Commissioners and Board of Directors, and ratified the Company's Consolidated Financial Statements for the year ended 31 December 2025, audited by Aria Kanaka & Rekan Public Accounting Firm (ForvisMazars affiliate), with unmodified opinion as stated in Independent Auditor's Report No. 00105/2.1011/AU.1/02/1013-5/1/III/2026 dated 27 March 2026.<br>2. To approve the granting of full release and discharge of responsibility (acquit et de charge) to all members of the Board of Commissioners and Board of Directors for their supervisory and management actions during financial year 2025, to the extent such actions were reflected in the Company's Annual Report and Consolidated Financial Statements for financial year 2025.</td></tr>
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| **Second Agenda**<br>Number of question/opinion | None | | | |
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| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 5,437,776,135 shares or 99.724353% of the total valid shares present at the Meeting. | 62,900 shares or 0.001154% of the total valid shares present at the Meeting. | 14,967,583 shares or 0.274493% of the total valid shares present at the Meeting. | 5,437,839,035 shares or 99.725507% of the total valid shares present at the Meeting. |
| The Resolutions: | **To approve that the net loss attributable to owners of the parent entity of the Company for the financial year ended 2025 amounting to USD116,259,520 (one hundred sixteen million two hundred fifty-nine thousand five hundred twenty United States Dollars) shall be recorded as Retained Earnings.** | | | |

| **Third Agenda**<br>Number of question/opinion | None | | | |
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| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 5,415,426,230 shares or 99.314474% of the total valid shares present at the Meeting. | 62,900 shares or 0.001154% of the total valid shares present at the Meeting. | 37,317,488 shares or 0.684372% of the total valid shares present at the Meeting. | 5,415,489,130 shares or 99.315628% of the total valid shares present at the Meeting. |
| The Resolutions: | **To approve the granting of power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm or its substitute that has an international reputation, good experience and credibility, registered with the Financial Services Authority, and meet other criteria as previously described, to carry out an audit of the Company's Financial Statements for the financial year ending 2026, including determining the amount of honorarium and other related requirements, while taking into account the recommendations of the Board of Directors and the Audit Committee.** | | | |

| **Fourth Agenda**<br>Number of question/opinion | None | | | |
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| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 5,437,775,935 shares or 99.724350% of the total valid shares present at the Meeting. | 62,900 shares or 0.001154% of the total valid shares present at the Meeting. | 14,967,783 shares or 0.274497% of the total valid shares present at the Meeting. | 5,437,838,835 shares or 99.725503 % of the total valid shares present at the Meeting. |
| The Resolutions: | **1. To approve the amount of salary or honorarium and/or other benefits for members of the Company's Board of Commissioners for the financial year ending 2026, in a maximum amount of Rp10,000,000,000 (ten billion Rupiah), net of tax, or should any adjustment be required, delegated the authority to the Board of Commissioners of the Company to determine the remuneration of members of the Board of Commissioners.**<br>**2. To approve the granting of authority to the Board of Commissioners to determine the salaries and benefits of members of the Board of Directors for the financial year ending 2026, in accordance with the prevailing laws and regulations.** | | | |

| **Fifth Agenda**<br>Number of question/opinion | None | | | |
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| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 5,430,870,613 shares or 99.597712% of the total valid shares present at the Meeting. | 62,900 shares or 0.001154% of the total valid shares present the Meeting. | 21,873,105 shares or 0.401135% of the total valid shares present at the Meeting. | 5,430,933,513 shares or 99.598865% of the total valid shares present at the Meeting. |
| The Resolutions: | **a. To accept and approve the termination of the term of office of Mr. Nurdin Zainal as Independent Commissioner of the Company.**<br>**b. To accept and approve:**<br>**• the reappointment of Mr. Ronald Sutardja as President Director of the Company; and**<br>**• the appointment of Mrs. Silfanny Fadillah Bahar as Director of the Company**<br>**effective as of the closing of this Meeting until the closing of the Annual GMS in 2029, without prejudice to the right of the GMS to dismiss them at any time.**<br>**c. To approve the composition of the Board of Commissioners of the Company as of the closing of this Meeting shall be as follows:**<br>**• Hamid Awaluddin as President Commissioner and concurrently as Independent Commissioner**<br>**• Ashish Gupta as Commissioner**<br>**• Dian Sofia Andyasuri as Commissioner** | | | |

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| | **with the term of office of Mr. Hamid Awaluddin and Mr. Ashish Gupta until the closing of the Annual GMS in 2028 and the term of office of Mrs. Dian Sofia Andyasuri until the closing of the Annual GMS in 2030, without prejudice to the right of the GMS to dismiss them at any time.**<br>**d. To approve the composition of the Board of Directors of the Company as of the closing of this Meeting shall be as follows:**<br>**• Ronald Sutardja as President Director**<br>**• Iwan Fuad Salim as Director**<br>**• Dian Paramita as Director**<br>**• Silfanny Fadillah Bahar as Director**<br>**with the term of office of Mr. Ronald Sutardja and Mrs. Silfanny Fadillah Bahar until the closing of the Annual GMS in 2029, the term of office of Mrs. Dian Paramita until the closing of the Annual GMS in 2028, and the term of office of Mr. Iwan Fuad Salim until the closing of the Annual GMS in 2027, without prejudice to the right of the GMS to dismiss them at any time.**<br>**e. To grant authority and power, with the right of substitution, to the Board of Directors of the Company to take all actions in connection with the changes in the composition of the Board of Directors and Board of Commissioners as referred to above, including but not limited to stating such changes in a separate Notarial deed and notifying such changes to the Ministry of Law of the Republic of Indonesia, as well as taking any and all necessary actions in accordance with the prevailing laws and regulations.** |

**B. The Extraordinary GMS was convened from 3.21 pm to 3.49 pm Western Indonesian Time**

**I. Members of the Company’s Board of Commissioners and Board of Directors who were present at the Extraordinary GMS:**

**Board of Commissioners:**

- Commissioner : Ashish Gupta*
- Commissioner : Dian Sofia Andyasuri

**Director:**

- President Director : Ronald Sutardja
- Director : Iwan Fuad Salim
- Director : Dian Paramita
- Director : Silfanny Fadillah Bahar

****attendance via video conference***

**II. Attendance Quorum at the Extraordinary GMS**

- For the First and Second Meeting Agenda, pursuant to article 27 paragraph (1) letter a and paragraph (3) of the Company's Articles of Association, the Meeting may be convened and shall be valid if attended by shareholders representing at least 2/3 (two-thirds) of the total issued shares with valid voting rights of the Company. Meanwhile, for the Third and Fourth Meeting Agenda, pursuant to article 24 paragraph (1) letter a of the Company's Articles of Association, the Meeting may be convened and shall be valid if attended by shareholders representing more than 1/2 (one-half) of the total issued shares with valid voting rights of the Company.
- The Extraordinary GMS was attended by shareholders and/or their proxies representing 5,328,953,618 shares, constituting 72.432118% of 7,357,169,432 shares, being all issued shares with valid voting rights of the Company

as of the recording date after deducting 293,837,700 treasury shares held by the Company.

- Accordingly, the attendance quorum for the Extraordinary GMS was duly fulfilled, and therefore the Meeting was validly convened and entitled to adopt lawful and binding resolutions.

**III. The Opportunity to Raise Question or to Give Opinion**

- That every shareholder/their proxy who was physically or virtually present was given the opportunity to ask questions and/or give opinions related to each Agenda of the Extraordinary GMS.
- That none of the shareholders/their proxies asked questions for the entire Agenda of the Extraordinary GMS.

**IV. The Resolution's Mechanism Adopted in the Extraordinary GMS**

The resolution-making mechanism adopted at the Extraordinary GMS was the same as that adopted at the Annual GMS as described above in this Summary of Minutes.

**V. The Extraordinary GMS Agenda**

1. Approval of the amendment to Article 3 of the Company's Articles of Association regarding the Company's Purposes, Objectives and Business Activities in order to align with the 2025 Indonesian Standard Industrial Classification (Klasifikasi Baku Lapangan Usaha Indonesia "**KBLI**").
2. Approval of the Company's plan to reduce its capital by canceling the Company's treasury shares.
3. Approval of the Company's plan to conduct a Share Buyback pursuant to Financial Services Authority Regulation No. 29 of 2023 concerning the Share Buyback Issued by Public Companies ("**POJK 29/2023**").
4. Approval of the implementation of the Management and Employee Stock Ownership Program ("**MESOP Program**") through the transfer of the Company's treasury shares.

**VI. The Extraordinary GMS Resolutions**

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| <u>**First Agenda**</u><br>Number of question/opinion | None | | | |
| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 5,134,549,615 shares or 96.351929% of the total valid shares present at the Meeting. | 0 | 194,404,003 shares or 3.648071% of the total valid shares present at the Meeting. | 5,134,549,615 shares or 96.351929% of the total valid shares present at the Meeting. |
| The Resolutions: | **1. To approve the amendment to Article 3 of the Company's Articles of Association in accordance with the 2025 Indonesian Standard Classification of Business Fields (KBLI).**<br>**2. To approve the granting of authority and power, with the right of substitution, to the Company's Board of Directors to take all necessary actions in connection with the amendments to the provisions of Article 3 of the Company's Articles of Association as mentioned above, so that they become part of the Company's Articles of Association, the other provisions of which remain unchanged, including but not limited to drafting or requesting the drafting of, and signing the amendments and restatement of the Company's Articles of Association in a separate notarial deed, as well as obtaining approval from or notifying the Minister of Law of the Republic of Indonesia of such amendments, and taking any and all necessary actions in accordance with applicable laws and** | | | |

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| | **regulations.** |

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| **<u>Second Agenda</u>** | |
| The Resolutions: | **Upon thorough review and consideration of the current unfavorable macroeconomic conditions, the Company decided not to proceed with the discussion of the second agenda item of the meeting. Consequently, there was no discussion or decision-making regarding that agenda item.** |

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| **<u>Third Agenda</u>**<br>Number of question/opinion | None | | | |
| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by deliberative consensus | 5,328,953,618 shares or 100% of the total valid shares present at the Meeting. | 0 | 0 | 5,328,953,618 shares or 100% of the total valid shares present at the Meeting. |
| The Resolutions: | **1. To approve the Company's plan to conduct a Share Buyback, with the maximum fund allocation of USD6,000,000 (six million United States Dollars) and a maximum number of shares repurchased not exceeding 10% of the total issued and paid-in capital, as stipulated in POJK 29/2023, to be carried out at any time no later than 24 June 2027.**<br>**2. To grant authority and power, with the right of substitution, to the Company's Board of Directors to take all necessary and/or required actions in connection with the implementation of the Company's Share Buyback Program.** | | | |

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| **<u>Fourth Agenda</u>**<br>Number of question/opinion | None | | | |
| Voting Result | **Affirmative** | **Abstain** | **Non-Affirmative** | **Total Affirmative (Affirmative + Abstain)** |
| The Meeting is approved by majority votes | 4,814,986,815 shares or 90.355202% of the total valid shares present at the Meeting. | 0 | 513,966,803 shares or 9.644798% of the total valid shares present at the Meeting. | 4,814,986,815 shares or 90.355202% of the total valid shares present at the Meeting. |
| The Resolutions: | **1. To approve the Company's plan to implement the Management and Employee Stock Ownership Program (MESOP Program Phase 2) through the transfer of shares resulting from the Company's repurchase (Treasury Shares), whereby the number of shares transferred shall be up to the total number of Treasury Shares held by the Company, which may come from the current remaining Treasury Shares and/or shares resulting from the** | | | |

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| | Share Buyback Plan.<br>2. To approve the authorization and delegation of authority, with the right of substitution, to each member of the Board of Directors to establish the terms and conditions regarding the implementation of the MESOP Phase 2 Program, including but not limited to the implementation mechanism, criteria, and requirements for participants in the MESOP Phase 2 Program, the schedule and duration of implementation, the procedures for transferring shares to participants in the MESOP Phase 2 Program, as well as other requirements to be determined later by the Company's Board of Directors, taking into account, among other things, proposals and/or input from the Company's Board of Commissioners, which performs the nomination and remuneration functions.<br>3. To approve the authorization and grant of power of attorney, with the right of substitution, to each member of the Board of Directors, jointly or individually to, if necessary, (i) appear before a notary to state all or part of the Meeting resolutions, (ii) report or notify or register the Meeting resolutions to any authorized official, including but not limited to the Financial Services Authority and the Indonesian Stock Exchange, in accordance with the applicable laws and regulations relating to the Company, (iii) submit and sign all applications and other documents as required to achieve the above objectives, and (iv) take any and all actions deemed necessary to implement the resolutions taken at the Meeting. |

Jakarta, 26 June 2026

**Board of Directors of the Company**