

PRESS RELEASE

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BUMA's Ba3 Rating and Stable Outlook Maintained Following Moody's Periodic Review

- *Moody's maintains BUMA's Ba3 Corporate Family Rating with a Stable Outlook and B1 Senior Secured Notes rating following a periodic review.*
- *The outcome follows Moody's review factoring BUMA's Q1 results, which were impacted by unprecedented and one-off events.*

Jakarta, 15 July 2025 – PT Bukit Makmur Mandiri Utama (BUMA), the principal subsidiary of publicly listed holding company PT BUMA Internasional Grup Tbk (**BUMA International Group, IDX: DOID**), today announced that Moody's Ratings (**Moody's**) has completed its periodic review and continues to maintain the company's Ba3 Corporate Family Rating (CFR) with a Stable Outlook and B1 Senior Secured Note Rating.

This outcome follows a Moody's review, factoring in a challenging first quarter of 2025, marked by unprecedented major operational disruptions that significantly impacted production volumes and financial results.

Iwan Fuad Salim, Director of BUMA International Group, stated: "Maintaining a healthy credit profile remains a priority for BUMA. While our Q1 2025 results were affected by unprecedented, one-off events, our performance is already on a recovery path. Our earnings are backed by a high-quality customer base and a robust work-in-hand."

BUMA position as Indonesia's second-largest mining services provider, long-standing relationships with our clients, increasing business and geographical diversity and track record of prudent financial management are well recognized by its lenders and rating agencies. "We remain committed to maintaining our strengths via executing our long-term strategy across funding, growth, and operational excellence," Iwan concluded.

About PT BUMA Internasional Grup Tbk (BUMA International Group)

Established in 1990, PT BUMA Internasional Grup Tbk (BUMA International Group) is a globally diversified mining holding company with operations across Indonesia, Australia, and the United States. The Group operates under four key business pillars: Mining Services, Mine Ownership, Social Enterprise, and Technology.

At the core of its Mining Services operations is PT Bukit Makmur Mandiri Utama (BUMA), one of the largest mining services providers in Indonesia and Australia (operating under its fully owned subsidiary, BUMA Australia Pty Ltd). The Group transformed its business as a mine owner in 2024 with the acquisition of Atlantic Carbon Group, Inc. (ACG), and positioning itself as the leading producer of ultra-high-grade anthracite in the United States. The Group further strengthened its mine ownership portfolio by acquiring Dawson Complex, one of the largest metallurgical coal mines in Australia, in November 2024 (subject to regulatory approvals and pre-emptive rights, with completion targeted in 2025).

Expanding its diversification, the Group entered the future-facing commodities sector in 2024 by acquiring a stake in 29Metals Limited, an Australian-based copper and base metals mining company. The Group has also invested in AIM-

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listed Asiamet Resources Limited for its flagship BKM Copper Project in Central Kalimantan. The Group's other portfolios include PT Bukit Teknologi Digital (BTech), focusing on developing deep learning technologies aimed at enhancing operational efficiency, reducing emissions, and minimizing Occupational Health and Safety (OHS) risks, and PT BISA Ruang Nuswantara (BIRU), a social enterprise dedicated to education, vocational training, and promoting a circular economy.

Headquartered in Jakarta, BUMA International Group is publicly listed on the Indonesia Stock Exchange (IDX: DOID) and employs over 15,000 people worldwide. In June 2025, the company was once again recognized among the Top 200 in the FORTUNE Southeast Asia 500, underscoring its position as one of the region's largest companies by revenue.

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