

**PRESS RELEASE****FOR IMMEDIATE RELEASE**

## **BUMA Celebrates 26<sup>th</sup> Anniversary: A Journey of Strategic Growth and Global Transformation**

- *PT Bukit Makmur Mandiri Utama (BUMA) marks its 26th anniversary on December 7, 2024, celebrating its transformation from a local mining services company to a global mining entity.*
- *This year, BUMA reinforces its position as a leading mining services provider with key contract renewals and expansions in Indonesia and Australia, underscoring its robust market presence.*
- *BUMA's strategic value-accretive acquisitions in the US and Australia, through its subsidiaries in Indonesia, Australia, and Singapore, highlight its active pursuit of growth, positioning BUMA for a sustainable future.*

**Jakarta, December 9th, 2024, PT Bukit Makmur Mandiri Utama (BUMA)**, the principal subsidiary of PT Delta Dunia Makmur Tbk (Delta Dunia Group, IDX: DOID), marks 26 years of progressive growth and strategic transformations. Established in December 7<sup>th</sup> 1998, BUMA has consistently strengthened its operations, cementing its role in the key mining jurisdictions of Indonesia and Australia while actively broadening its reach across geographies and diversifying into new commodities.

**Indra Kanoena, President Director of BUMA**, commented, “2024 has been a year of remarkable transformations. We significantly enhanced our operational scope in Indonesia and Australia through substantial new contracts and extensions. Simultaneously, we broadened our global reach with strategically value-accretive acquisitions and diversified our commodity portfolio through our subsidiaries in Indonesia, Australia, and Singapore. The various achievements we have accomplished this year demonstrate BUMA's ability to overcome challenges and achieve sustainable growth. The theme 'BUMA BISA' that we carry forward in our 26th anniversary celebration is a true reflection of our dedication to continuous improvement, our agility in responding to change, and our perseverance in achieving growth.”

### **2024 Key Contract Highlights: Demonstrating BUMA's Excellence in Mining**

#### **In Indonesia:**

- August 2024: BUMA secured an IDR 12 trillion contract with PT Persada Kapuas Prima, highlighting its expertise in providing comprehensive mining services with an end-to-end approach. The mining services will take place over the Life of Mine, with the initial phase planned for a period of 9 years.
- October 2024: BUMA secured an 11-year contract extension with PT Indonesia Pratama, a subsidiary of PT Bayan Resources Tbk, worth IDR 107.8 trillion, further cementing its market leadership.

#### **In Australia:**

- April 2024: BUMA Australia entered into a contract with Blackwater Operations Pty Ltd, a subsidiary of Whitehaven Coal Mining Limited, to provide pre-strip mining services at the Blackwater mine. The contract demonstrated BUMA Australia's continued operational expertise managing the mine.

- September 2024: BUMA Australia secured an AUD 200 million extension at the Meandu Mine with TEC Coal Pty Ltd. This extension continues BUMA Australia's operations and underscores their success in fostering long-term partnerships.

### **Expanding Global Reach and Diversifying Commodities Through Strategic Value-Accretive Acquisitions**

- June 2024: BUMA took transformative steps by acquiring a majority stake in Atlantic Carbon Group, Inc. (ACG) through BUMA International's controlled entity, American Anthracite SPV I, LLC. ACG is the second largest ultra-high-grade anthracite producer in the US, securing ownership of four producing UHG anthracite mines in Pennsylvania. With this acquisition, BUMA becomes one of key UHG anthracite producers globally, further diversifying the Group's business geographically and into future-facing commodities, in line with its transformation strategy.
- November 2024: BUMA International entered into a binding agreement with Peabody Energy Corporation (Peabody), to acquire a 51% interest in Dawson Complex (Dawson), granting BUMA International a controlling interest (subject to regulatory approvals, with a targeted completion in 2025) in one of Australia's largest metallurgical coal mines.
- December 2024: Through BUMA Singapore, BUMA invested AUD 62 million through institutional and retail placement to 29Metals Limited (29Metals), granting the Group a significant minority interest of 19.9% in 29Metals. 29Metals is an ASX-listed mid-sized copper-focused base and precious metals mining company. The placement provides BUMA and the Group with immediate exposure to copper and zinc through a producing miner – a significant step in the Group's strategic plan to strengthen its presence in Australia and diversify towards future-facing commodities.

### **Financial Prudence and Strong Credit Metrics: Demonstrating BUMA's Cash Flow Enhancement**

BUMA has consistently demonstrated prudent financial management, emphasizing on enhancing cash flows, leveraging innovative technology for cost management, and proactively aligning debt maturity with the lifespan of its equipment. The company has maintained a low and manageable Net Debt/EBITDA ratio at 1.96x as of 1H 2024, reflecting strong leverage management and positioning it for future growth.

The successful issuance of BUMA II 2024 Rupiah Bonds in September 2024, which saw a 1.4x oversubscription, indicates robust investor demand and confidence in BUMA's cash flow management and credit profile. This bond issuance has enabled BUMA to secure greater investor commitments for longer-term tenors, significantly enhancing the company's ability to manage its debt maturity profile effectively.

"Our journey has always been rooted in growth, guided by sustainability, and powered by trust and collaboration of our stakeholders. We remain committed to achieving a better future marked by sustainable growth, shared prosperity, and stakeholder trust," Indra concluded.

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### **About PT Delta Dunia Makmur Tbk (Delta Dunia Group):**

Established in 1990, PT Delta Dunia Makmur Tbk (Delta Dunia Group) is a prominent holding company operating in Indonesia, Australia, and USA. Our principal subsidiary, PT Bukit Makmur Mandiri Utama (BUMA), is a leading provider of mining services to some of the largest miners in Indonesia and Australia (through BUMA Australia Pty Ltd). In June 2024,



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through PT Bukit Makmur Internasional (BUMA International), we acquired Atlantic Carbon Group, Inc. (ACG) and became the leading producer of anthracite coal in the USA, further strengthening the Group's global footprint in the mining industry.

In 2023, Delta Dunia Group expanded its portfolio with the addition of two new subsidiaries: PT Bukit Teknologi Digital (BTech), developing AI deep learning technologies to improve operational efficiency, reduce emissions, and minimize Occupational Health and Safety (OHS) operational risks, and PT BISA Ruang Nuswantara (BIRU), a social enterprise dedicated to education, vocational schools, and fostering circular economy.

Listed on the Indonesia Stock Exchange (IDX Code: DOID), Delta Dunia Group is headquartered in Jakarta, Indonesia, and is supported by a workforce of over 16,000 employees across Indonesia, Australia, and USA. In June 2024, Delta Dunia Group was recognized among the Top 200 in the inaugural FORTUNE Southeast Asia 500 rankings, a prestigious list that identifies the region's largest companies by revenue.

**About PT Bukit Makmur Mandiri Utama (BUMA)**

BUMA was established in 1998, is the second largest coal mining services contractor in Indonesia by production volume, providing mining services to some of the largest coal producers in Indonesia. BUMA is a subsidiary of PT Delta Dunia Makmur Tbk (DOID) which is listed on the Indonesia Stock Exchange board (IDX Code: DOID). BUMA is headquartered in Jakarta, Indonesia.

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