

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF  
PT DELTA DUNIA MAKMUR TBK  
IN RELATION TO THE COMPANY'S PLAN TO CONDUCT CAPITAL REDUCTION  
BY CANCELING THE COMPANY'S SHARES**

In accordance with Article 47 Paragraph (2) of Law Number 40 Year 2007

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**Business Activities**

Services, Mining, Trading, Development, and/or Construction

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THIS DISCLOSURE OF INFORMATION IS DELIVERED TO THE COMPANY'S SHAREHOLDERS IN RELATION TO THE COMPANY'S PLAN TO REDUCE THE ISSUED AND PAID-UP CAPITAL BY CANCELING THE COMPANY'S SHARES, IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 47 PARAGRAPH (2) OF THE LAW NUMBER 40 OF 2007 CONCERNING THE LIMITED LIABILITY COMPANY ("UUPT").

THE GENERAL MEETING OF SHAREHOLDERS ("GMS") TO APPROVE THE COMPANY'S PLAN FOR CAPITAL REDUCTION WILL BE HELD IN JAKARTA ON JUNE 21, 2024.

This Disclosure of Information is issued in Jakarta on May 15, 2024.

**INFORMATION CONCERNING THE PLAN FOR CAPITAL REDUCTION  
BY CANCELING THE COMPANY'S SHARES**

**A. Backgrounds**

The Company has implemented a Share Repurchased Program pursuant to the provisions of OJK Regulation No. 2/POJK.04/2013 ("**POJK 2/2013**") and OJK Circular Letter No. 3/SEOJK.04/2020 ("**SEOJK 3/2020**"). The total shares that have been repurchased by the Company from the Share Repurchase activities amounting to 1,284,502,100 (one billion two hundred eighty four million five hundred two thousand and one hundred) shares or representing 14.9% of the Company's total issued and paid-up capital ("**Treasury Shares Phase 1**").

**Chronology of Treasury Shares Phase 1**

No.	Date of Information Disclosure	Date of the Implementation Report of Treasury Shares Phase 1	Total Treasury Shares Phase 1 (share)
1	March 7, 2022 based on Letter No. 011/DOID/OJK-BE1/III/2022	June 8, 2022 based on Letter No. 081/DOID/OJK/VI/2022	597,489,700
2	September 7, 2022 based on Letter No. 108/DOID/OJK-BE1/IX/2022	December 8, 2022 based on Letter No. 189/DOID/OJK/XII/2022	114,210,300
3	January 24, 2023 based on Letter No. 007/DOID/OJK-BE1/II/2023	April 18, 2023 based on Letter No. 082/DOID/OJK/IV/2023	201,800,000
4	April 26, 2023 based on Letter No. 083/DOID/OJK-BE1/IV/2023	July 27, 2023 based on Letter No. 179/DOID/OJK/VII/2023	344,567,400
5	July 31, 2023 based on Letter No. 182/DOID/OJK-BE1/VII/2023	August 8, 2023 based on Letter No. 189/DOID/OJK/VIII/2023	26,434,700
<b>Total Treasury Shares Phase 1 owned by the Company</b>			<b>1,284,502,100</b>

**The Transfer of Treasury Shares Phase 1**

No.	Description	GMS Approval	Total Treasury Shares Phase 1 That Have Been/Will Be Transferred (share)	% of Issued and Paid-up Capital
1	The Transfer of Treasury Shares Phase 1 through MESOP Program (Long Term Share Plan/LTSP) Period 1	EGMS dated December 13, 2023	646,550,000	7.5%
2	The Plan to Transfer Treasury Shares Phase 1 through MESOP Program (Long term Share Plan/LTSP) Period 2 <sup>1</sup>	EGMS dated December 13, 2023	A maximum of 215,567,300	A maximum of 2.5%
3	The Transfer of Treasury Shares Phase 1 through Capital Reduction <sup>1</sup> (" <b>Capital Reduction 1</b> ") <sup>2</sup>	EGMS dated Desember 13, 2023, reaffirming at the EGMS dated April 18, 2023	422,384,800	4.9%

<sup>1</sup> The Plan to transfer Treasury Shares Phase 1 through MESOP Program (Long Term Share Plan/LTSP) Period 2 will be implemented before the GMS June 21, 2024.

<sup>2</sup> The process of Capital Reduction 1 is ongoing and it will be effective on June 21, 2024 as required in the provision of UUPT.

After the transfer of Treasury Shares Phase 1 through Capital Reduction 1 becomes effective on June 21, 2024 as referred in the table above, the Company's issued and paid-up capital, which initially amounted to 8,621,173,232 shares or 31.9% of the Company's authorized capital, will become 8,198,788,432 shares or 30.4% of the Company's authorized capital.

Further, the Company's shareholders at the Extraordinary General Meeting of Shareholders held on April 18, 2024 have approved the Company's plan to carry out a Share Repurchase pursuant to OJK Regulation No. 29 of 2023 concerning the Share Repurchase issued by Public Companies ("**POJK 29/2023**"), and as stated in the Deed of EGMS Minutes No. 35 dated April 18, 2024 made by Aulia Taufani S.H., Notary in South Jakarta ("**EGMS Resolution**"). The number of shares that have been approved to be repurchased by the Company is up to 819,878,843 (eight hundred nineteen million eight hundred seventy-eight thousand eight hundred and forty-three) shares (while still taking into account the remaining of Treasury Shares Phase 1). Pursuant to the provisions of UUPT and POJK 29/2023, public companies may repurchase their shares so long the share repurchase does not cause the Company's net assets to become smaller than the amount of issued capital plus the required reserves that have been set aside.

## B. Description of Transaction

As of this Disclosure of Information is issued, the Company has carried out Share Repurchase based on the EGMS Resolution amounting to 138,180,000 (one hundred thirty-eight million one hundred and eighty thousand) shares, or representing 1.60% of the Company's issued and paid-up capital ("**Treasury Shares Phase 2**"). The Company will continue the Share Repurchase up to the maximum threshold approved by the EGMS Resolution, amounting to 819,878,843 (eight hundred nineteen million eight hundred seventy-eight thousand eight hundred and forty-three) shares.

Referring to the provisions of UUPT Article 47 paragraphs 1 and 2, it is stated that the issued and paid-up capital reduction is carried out, among other things, by canceling shares from shares that have been repurchased by the Company, and POJK 29/2023 Article 21 point (b) states that the shares repurchased can be transferred, among other things, by canceling the shares for capital reduction. In view of the Company's tremendous cash flow and growth, as well as to increase shareholders value and simultaneously to produce a more efficient capital structure for the Company, the Company intends to reduce its issued and paid-up capital by canceling the Treasury Shares maximum at 5% of the Company's issued and paid-up capital or up to 409,939,421 (four hundred nine million nine hundred thirty-nine thousand four hundred twenty-one) shares ("**Capital Reduction 2**").

The following is the proforma of the Company's capital structure before and after Capital Reduction 2 which will be requested for approval at the GMS on June 21, 2024:

Description	Rupiah	Shares	%
Authorized Capital	1,350,000,000,000	27,000,000,000	100.00%
Issued and paid-up capital (after Capital Reduction 1 <sup>1</sup> and before Capital Reduction 2)	409,939,421,600	8,198,788,432	30.37%
Issued and paid-up capital (after Capital Reduction 2)	389,442,450,550	7,788,849,011	28.85%

<sup>1</sup> The process of Capital Reduction 1 is ongoing and it will be effective on June 21, 2024 as required in the provision of UUPT.

## THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS (GMS)

The plan to reduce capital by canceling the Treasury Shares will amend Article 4 paragraph (2) of the Company's Articles of Association. Therefore, as referred in this Disclosure of Information, the Company intends to obtain approval from the Company's shareholders at the GMS which will be held on Friday, June 21, 2024, with the GMS schedule as follows:

Description	Date
Notification of GMS schedule and agenda to OJK	May 6, 2024
GMS Announcement	May 15, 2024
Recording Date	May 29, 2024
GMS Invitation	May 30, 2024
GMS	June 21, 2024
Announcement of Capital Reduction	June 22-28, 2024
Approval of Amendments to the Articles of Association from the Ministry of Law and Human Rights	August 21-27, 2024

## SUPPLEMENTAL INFORMATION

For shareholders who need supplemental information regarding the above explanations, please contact:

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