

**PRESS RELEASE**

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**BUMA Secures Rp1 Trillion in Oversubscribed Second Rupiah Bonds Offering, Reflecting Strong Investor Confidence**

- *PT Bukit Makmur Mandiri Utama (BUMA), the principal subsidiary of PT Delta Dunia Makmur Tbk (IDX: DOID; Delta Dunia Group), has successfully completed the issuance of BUMA II 2024 Rupiah Bonds (BUMA II 2024 Bonds) with a total value of Rp1 trillion.*
- *The BUMA II 2024 Bonds were oversubscribed by 1.4x in just a few days, demonstrating strong investor demand and confidence in BUMA's robust cash flow management and credit profile.*
- *BUMA successfully secured greater investor commitments for longer-term tenors, enhancing the company's ability to effectively manage its debt maturity profile.*
- *Proceeds will be used for repayment of BUMA I 2023 Rupiah Bonds Series A, capital expenditure for the acquisition of heavy equipment, and for working capital to support the company's operational activities.*
- *The successful issuance of the BUMA II 2024 Bonds builds on the company's financing diversification strategy, positioning it well for future growth.*

**Jakarta, October 1, 2024 - PT Bukit Makmur Mandiri Utama (BUMA),** the principal subsidiary of **PT Delta Dunia Makmur Tbk ("Delta Dunia Group", IDX: DOID)**, announced the successful issuance of the BUMA II 2024 Rupiah Bonds (BUMA II 2024 Bonds) with a **total value of Rp1 trillion**. The bonds were oversubscribed by 1.4x within days, indicating strong investor demand and confidence in BUMA's financial stability and growth prospects. With more investors committed to longer-term tenors, BUMA has enhanced its ability to effectively manage its debt maturity profile.

The BUMA II 2024 Bonds were issued in three series:

- Series A with a nominal value of Rp251,035,000,000 at a fixed interest rate of 7.25% per annum, maturing in 370 calendar days.
- Series B with a nominal value of Rp332,710,000,000 at a fixed interest rate of 9.25% per annum, maturing in 3 years.
- Series C with a nominal value of Rp416,255,000,000 at a fixed interest rate of 9.75% per annum, maturing in 5 years.

The BUMA II 2024 Bonds Offering, featuring a competitive blended cost, attracted a wide range of reputable pension funds, mutual funds, insurance companies, asset managers, and banks. With a greater proportion of investors committing to longer-term tenors, including an anchor investor committing to the five-year tenor, BUMA is well-positioned to align its financing strategy with its equipment lifespan.

**Indra Kanoena, President Director of BUMA**, commented, "The strong market response to BUMA II 2024 Bond Offering reinforces confidence in BUMA's strategic direction, robust cash flow management, and credit profile. This bonds issuance allows us to further diversify and solidify our financial foundation, driving growth in our business while strengthening our position as a leading mining service provider and advancing toward becoming a diversified global mining company."

**Proceeds to Manage Debt Maturity Profile and Fuel Future Growth**

42.29% of the proceeds, amounting to Rp422,910,000,000 is allocated to repay obligations of BUMA I 2023 Series A, maturing on January 8, 2025. This allocation underpins BUMA's commitment to aligning its debt maturity schedule and ensures effective and sustainable debt management. Additionally, 28.86% of the funds will be used for capital expenditures to purchase heavy equipment, enhancing BUMA's production capacity

and operational efficiency. The remaining 28.85% will support BUMA's ongoing operational activities, enhancing the company's ability to manage cash flows and control costs effectively.

The successful issuance of BUMA II 2024 Bonds has further diversified the company's financing strategy, which consists of both USD and IDR bonds, conventional and sharia bank loans, and leasing financing schemes. The strategy strengthens the company's financial resilience, enhances its ability to navigate market volatility, and broadens its financial base, placing the company in a better position for future growth.

"The strong support from our investors gives us the confidence to pursue greater opportunities for sustainable growth. With a diversified financing base, we are well-positioned to stay on course with our strategic transformation" Indra concluded.

The BUMA II 2024 Bonds received an A+ rating from PT Pemeringkat Efek Indonesia (Pefindo) and Fitch Ratings. PT BNI Sekuritas and PT Trimegah Sekuritas Indonesia Tbk were the Joint Lead Underwriters for the bonds issuance.

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**About PT Delta Dunia Makmur Tbk (Delta Dunia Group):**

Established in 1990, PT Delta Dunia Makmur Tbk (Delta Dunia Group) is a prominent holding company operating in Indonesia, Australia, and USA. Our principal subsidiary, PT Bukit Makmur Utama (BUMA), is a leading provider of mining services to some of the largest miners in Indonesia and Australia (through BUMA Australia Pty Ltd). In June 2024, through PT Bukit Makmur Internasional (BUMA International), the Group acquired Atlantic Carbon Group, Inc. (ACG) and became the leading producer of anthracite coal in the USA, further strengthening the Group's global footprint in the mining industry.

In 2023, Delta Dunia Group expanded its portfolio with the addition of two new subsidiaries: PT Bukit Teknologi Digital (BTech), offering comprehensive mining technology solutions that empower companies within the mining industry, and PT BISA Ruang Nuswantara (BIRU), a social entity dedicated to education, vocational schools, and fostering a circular economy. In July 2024, the Group established PT Katalis Investama Mandiri to support its long-term strategy in ESG.

Listed on the Indonesia Stock Exchange (IDX Code: DOID), Delta Dunia Group is headquartered in Jakarta, Indonesia, and is supported by a workforce of over 16,000 employees across Indonesia, Australia, and USA. In June 2024, Delta Dunia Group was recognized among the Top 200 in the inaugural FORTUNE Southeast Asia 500 rankings, a prestigious list that identifies the region's largest companies by revenue.

**About PT Bukit Makmur Mandiri Utama (BUMA)**

BUMA was established in 1998, is the second largest coal mining services contractor in Indonesia by production volume, providing mining services to some of the largest coal producers in Indonesia. BUMA is a subsidiary of PT Delta Dunia Makmur Tbk (DOID) which is listed on the Indonesia Stock Exchange board (IDX Code: DOID). BUMA is headquartered in Jakarta, Indonesia.

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