

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS  
PT BUMA INTERNASIONAL GRUP TBK (THE "COMPANY")  
IN CONNECTION WITH THE PLAN TO REPURCHASE SHARES IN SIGNIFICANTLY  
FLUCTUATING MARKET CONDITIONS**

THIS DISCLOSURE OF INFORMATION IS SUBMITTED IN CONNECTION WITH THE COMPANY'S PLAN TO CONDUCT SHARES REPURCHASE TO MAINTAIN THE PERFORMANCE AND STABILITY OF THE CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS BY TAKING INTO ACCOUNT THE PROVISIONS OF FINANCIAL SERVICES AUTHORITY ("OJK") REGULATION NUMBER 13 OF 2023 ("POJK 13/2023") JUNCTO OJK LETTER NO. S-17/D.04/2025 DATED 18 MARCH 2025 REGARDING POLICIES IN MAINTAINING THE PERFORMANCE AND STABILITY OF THE CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS, AS WELL AS OJK REGULATION NUMBER 29 OF 2023 REGARDING THE SHARES REPURCHASE ISSUED BY PUBLIC COMPANIES ("POJK 29/2023").



**PT BUMA Internasional Grup Tbk**

**Business Activities**

Services, Mining, Trading, Development and/or Construction, and Holding Company Activities

**Based in South Jakarta, Indonesia**

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**PT BUMA Internasional Grup Tbk**  
Ronald Sutardja  
*President Director*

This Disclosure of Information is important to be read and considered by the Company's Shareholders regarding the Shares Repurchase plan that will be carried out by the Company in Significantly Fluctuating Market Conditions.

If you have difficulty understanding the information as stated in this Information Disclosure, please consult with legal counsel, public accountants, financial advisors or other professionals.

The Board of Directors and the Board of Commissioners of the Company, Both Individually and Jointly, Declare Fully Responsible for the Truth and Completeness of Information or Material Facts as Disclosed in this Information Disclosure, and Affirm that After Conducting Thorough Research and To the Best of Their Knowledge and Belief, Affirm that the Material Information Contained in this Information Disclosure is True and There Are No Other Material Facts Not Disclosed or Omitted So As to Cause the Information Provided in this Information Disclosure to Be Untrue and / or Misleading.

This Disclosure of Information is published in Jakarta on the date of **29 April 2025**

## FOREWORD

In order to maintain the stability of the Company's share prices on the Indonesia Stock Exchange ("IDX"), the Company plans to conduct Shares Repurchase which will be carried out, among others, in accordance with the following provisions:

1. Financial Services Authority Regulation No. 13 of 2023 regarding Policies in Capital Market Performance and Stability in Significantly Fluctuating Market Conditions ("**POJK No. 13/2023**");
2. Financial Services Authority Letter No. S-17/D.04/2025 dated March 18, 2025 regarding the Policy on the Implementation of Buyback of Shares Issued by Public Companies in Significantly Fluctuating Market Conditions ("**OJK Letter No. S-17/D.04/2025**"); and
3. Financial Services Authority Regulation No. 29 of 2023 regarding Buyback of Shares Issued by Public Companies ("**POJK No. 29/2023**").

The number of shares to be repurchased by the Company will not exceed 20% (twenty percent) of the paid-up capital of the Company and the number of shares outstanding (free float) after the Shares Repurchase will not be less than 7.5% (seven point five percent) of the paid-up capital of the Company. The Shares Repurchase will not have a material impact on the Company's financial performance and business activities.

## THE ESTIMATED SHARES REPURCHASE SCHEDULE

Pursuant to POJK 13/2023, the Shares Repurchase will be conducted in stages for a period of 3 (three months) starting from April 30, 2025 to July 29, 2025. The Shares Repurchase will be carried out through share trading on the Indonesia Stock Exchange.

## THE ESTIMATED COST OF THE SHARES REPURCHASE AND THE TOTAL NOMINAL VALUE OF ALL SHARES TO BE REPURCHASED

The Company will allocate an internal fund at maximum of USD10,000,000 (Ten Million United States Dollars) or equivalent to Rp168,290,000,000,- (One Hundred Sixty Eight Billion Two Hundred Ninety Million Rupiah) assuming an exchange rate of USD1 = Rp16.829,- (Sixteen Thousand Eight Hundred Twenty Nine Rupiah) for the implementation of the Shares Repurchase in accordance with the provisions of Article 5 POJK No. 29/2023 and Article 37 paragraph 1 letter (a) of Law No. 40 of 2007 concerning Limited Liability Companies ("**Company Law**"). The funds will include all costs incurred by the Company during the Shares Repurchase period, which consist of transaction costs, brokerage fees, and other related costs in connection with the Company's Shares Repurchase transaction.

Pursuant to Article 8 of POJK No. 13/2023, the number of shares to be repurchased will not exceed 20% (twenty percent) of the Company's paid-up capital, which is a maximum of 1,530,201,000 (One Billion Five Hundred Thirty Million Two Hundred and One Thousand) shares with a nominal value of Rp50, - (Fifty Rupiah) per share. However, given the number of treasury shares owned by the Company at the time of this Disclosure of Information is issued is 234,007,400 (Two Hundred Thirty-Four Million Seven Thousand Four Hundred) shares, therefore the number of shares that can be repurchased by the Company is maximum of 1,296,193,600 (One Billion Two Hundred Ninety-Six Million One Hundred Ninety-Three Thousand Six Hundred) shares.

The Company will comply with the maximum limit allowed in the implementation of Shares Repurchase as stipulated in Article 8 POJK No. 13/2023 and the number of free float shares that must be fulfilled by the Company in accordance with the provisions of the prevailing laws and regulations.

## THE ESTIMATED DECLINE IN THE COMPANY'S REVENUE AS A RESULT OF THE IMPLEMENTATION OF SHARES REPURCHASE AND ITS IMPACT ON THE COMPANY'S FINANCING COSTS

Assuming the Company uses its internal cash for the Shares Repurchase up to USD10,000,000 (Ten Million United States Dollars) or equivalent to Rp168,290,000,000,- (One Hundred Sixty Eight Billion Two Hundred Ninety Million Rupiah), then the Assets and Equity of the Company will decline by USD 10,000,000 (Ten Million United States Dollars) or equivalent to Rp168,290,000,000,- (One Hundred Sixty Eight Billion Two Hundred Ninety Million Rupiah). According to the Company's analysis, the Shares Repurchase will **not** have a significant negative impact on the Company's performance and earnings because the Company's cash flow are sufficient to implement the Shares Repurchase.

## PRO FORMA EARNINGS PER SHARE OF THE COMPANY AFTER THE IMPLEMENTATION OF SHARES REPURCHASE BY CONSIDERING THE DECLINE IN INCOME

The following is the Company's pro forma earnings per share based on the Company's Financial Statements for the period of December 31, 2024 if the Shares Repurchase is implemented.

Description	The 12 (twelve) months period ending December 31, 2024 Stated in USD unless otherwise stated		
	Before Shares Buyback	Impact	After Shares Buyback
Total Asset	1,587,043,414	(10,000,000)	1,577,043,414
Total Liability	1,393,572,303		1,393,572,303
Equity	193,471,111	(10,000,000)	183,471,111
Current Period Loss	(65,866,245)		(65,866,245)
Net Loss per Share	(0.00785)		(0.00929)
Number of outstanding shares	8,387,165,832	(1,296,193,600)	7,090,972,232
Return on Asset (RoA) (%)	-4.15%		-4.18%
Return on Equity (RoE) (%)	-34.04%		-35.90%

## SHARE PRICE RESTRICTIONS FOR SHARES REPURCHASE

The Shares Repurchase will be carried out at a price deemed good and reasonable by the management of the Company with due observance of the provisions of the prevailing laws and regulations.

## METHOD TO BE USED FOR SHARES REPURCHASE

1. The Period for Shares Repurchase will be conducted from April 30, 2025 to July 29, 2025.
2. The Company has appointed PT Indo Premier Sekuritas to conduct the repurchase of the Company's shares through trading on the IDX.
3. The volume of shares to be repurchased to be conducted by the Company in 1 (one) trading day is not limited.
4. Any party who is:
  - a. a commissioner, director, employee and major shareholder of the Company;
  - b. an individual who due to his/her position or profession or due to his/her business relationship with the Company allows him/her to obtain inside information; or
  - c. a party who within the last 6 (six) months is no longer a party as referred to in letter a and letter b; is **prohibited** from conducting transactions on the Company's shares during the Shares Repurchase period

or on the same day as the sale of shares resulting from the Shares Repurchase conducted by the Company through IDX.

## **MANAGEMENT DISCUSSION AND ANALYSIS ON THE IMPACT OF THE SHARES REPURCHASE ON THE COMPANY'S BUSINESS ACTIVITY AND GROWTH IN THE FUTURE**

1. The Company believes that the implementation of the Shares Repurchase transaction will not have a negative impact on the Company's business activities, considering that the Company has sufficient working capital and cash flow to finance the shares repurchase transaction.
2. The repurchase of shares is not expected to cause a decrease in the Company's revenue.
3. The Shares Repurchase implementation is expected to provide flexibility to achieve an efficient capital structure and reflect the Company's performance through the Company's share price.

## **THE COMPANY'S PLAN FOR THE SHARES FROM THE SHARES REPURCHASE**

The transfer of shares that have been repurchased by the Company will be carried out with due observance of the provisions in POJK No. 29/2023 and the Company Law. As long as the shares that have been repurchased by the Company are still treasury shares, such shares cannot be used to cast votes in the General Meeting of Shareholders and are not taken into account in determining the number of quorum that must be achieved in accordance with the provisions of the applicable laws and regulations, in addition, such shares are not entitled to dividend distribution.

## **ADDITIONAL INFORMATION**

To the shareholders of the Company who require additional information regarding this Disclosure of Information, please contact us during the Company's business hours at:

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